

## **Potential Mergers**

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In June 2004, Enron Corp. (“Enron”) announced that it had reached an agreement with CCE Holdings, LLC (“CCE Holdings”), a joint venture of Southern Union Company and GE Commercial Finance Energy Financial Services (GE Commercial Finance), for the sale of CrossCountry Energy, LLC (“CrossCountry”). Prior to November 18, 2004, CrossCountry owned Northern Plains Natural Gas Company, LLC (“NPNG”) and NPNG owns Pan Border Gas Company, two of the general partners of Northern Border Partners, L.P., which owns a 70% interest in Northern Border Pipeline Company, 100% of Midwestern Gas Transmission Company, 100% of Viking Gas Transmission Company, and Viking Gas Transmission Company owns a one third interest in Guardian Pipeline, LLC.

As announced on September 16, 2004, on November 17, 2004, CCE Holdings sold its interest in NPNG to ONEOK, Inc. simultaneously with the closing of its acquisition of CrossCountry from Enron. The sale also included NBP Services, LLC, the service company of non-jurisdictional gathering and processing companies of which one is an Energy Affiliate.